

## **Lawyer Profile**

### **Murray, Diarmad M (Mr)**

Attorney-at-Law

### **Current position**

Partner

#### **Walkers**

(position held since 2000)

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Address: Walker House  
PO Box 256GT  
Mary Street  
George Town  
Grand Cayman  
Cayman Islands

Website: www.walkersglobal.com

### **Languages spoken**

English, French

### **Areas of expertise (practice areas)**

Asset Tracing and Injunctive Relief, Matters regarding Conflicts of Jurisdiction, Banking & Financial Matters, White Collar Crime, Building & Civil Engineering Disputes, Professional Negligence Claims, Insurance Claims, Property Disputes, Administrative Actions, Shipping & Aircraft Matters including Arrest of Vessels and Planes and General Commercial Litigation.

### **Legal Education**

University of Dundee (LLB Graduated 1984)

### **First admission to the bar**

1986

### **Professional Memberships**

Bar associations of Cayman Islands, Turks & Caicos, Scotland and England and Wales

### **Awards and accolades**

He is frequently recognized as one of the world's leading White Collar Crime Specialists by various publications including the Lawyer, Legal Week and Who's Who Commercial Crime. His expertise has been recognized in Euromoney's Expert Guides in relation to White Collar Crime. His involvement in the Grupo Torras litigation was recently noted in Legal Business "Hot 100". Mr Murray also frequently provides legal advice to many of the Clearing Banks and Telecommunications providers in the Cayman Islands. He is also a member of Fraudnet, a leading organization of bespoke White Collar Crime Specialist Lawyers.

### **Career highlights**

**Grupo Torras (Equitable Tracing Claim, Recognition of Foreign Appointed Trustee in Bankruptcy) (2004)**

Representation of certain beneficiaries of Cayman Islands Trusts in connection with resisting an equitable tracing claim to the assets settled on such Trusts, dealing with the recognition of a Trustee in Bankruptcy appointed in the Bahamas and advising in connection with the applicability or otherwise of certain statutes relating to the bankruptcy and in particular the applicability of the 1914 Bankruptcy Act. The matter was eventually determined in the Privy Council. The fraud involved a sum in excess of US\$800 million.

**Montesinos Affair (Fraud and Embezzlement) (2004)**

Advising subsidiaries of certain Peruvian Banks in connection with funds received from certain officials from the Montesinos Regime in Peru. Including advice given in connection with the Proceeds of Criminal Conduct Law, Restraint and Confiscation Orders and other related matters. The sums involved were significant, in the high tens of millions of dollars.

**Hurricane Ivan (Insurance Claims) (September 2004 to date)**

Advising the owners of a large hotel and resort campus and the owners of a large time share operation in connection with their insurance claims arising out of damage caused by Hurricane Ivan. The claims are made against certain syndicates of insurers and involve issues regarding avoidance, coverage, scope of works and quantum. The matters are being litigated and arbitrated respectively.

**Turkish Bank Fraud (Alleged Fraud and claim in Constructive Trust) (2005)**

Representing the principals of a Turkish Bank in connection with a large fraud alleged against them. Including advising in relation to injunctive relief and certain early disclosure ordered, dealing with the Trustee of certain Cayman Islands Trusts in connection with defending the substantive proceedings and other matters.

**Funds Related Disputes (Contract and Company Law) (2005)**

Advising in connection with numerous Funds related disputes. In particular, advising in connection with a major piece of Funds litigation regarding a dispute over introduction fees claimed by certain parties in connection with introducing certain investors to the Funds in question. Advising generally in relation to all types of Funds matters in particular, advising in relation to a current dispute involving alleged preferential treatment by a Fund Administrator of certain investors resulting in illiquidity in the Fund and subsequent insolvency. Advising in connection with disputes over redemptions from Funds and the timing of redemptions being carried out.

**Career history**

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| 1994 – to date | <b>Walkers</b><br>Partner  |
| 1992 – 1994    | <b>Dempsey &amp; Co.</b> (Turks & Caicos)<br>Senior Associate        |
| 1998 – 1992    | <b>Trowers &amp; Hamlins</b> (London and Oman)<br>Associate Attorney |
| 1984 – 1988    | <b>Dorman Jeffrey</b> (Glasgow, Scotland)<br>Trainee and Associate   |